

ALTON COMMUNITY CHOIR – TREASURER’S REPORT ON THE ACCOUNTS TO 31 AUGUST 2018

INTRODUCTION

We only have one bank account but our funds and financial transactions are nominally split into:

General Fund - Core Activities – income from subs; expenditure on hire of our practice hall; MD fees, public liability insurance, admin costs etc.

Events – income from ticket sales, expenditure for hiring a venue, printing, refreshments etc

Charity Fund – income from our weekly raffle, profit from ticketed events and collections; expenditure to sponsor a child through Actionaid and support other charities selected at our AGM.

Overseas Fund – overseas trips are funded by the participants, but after our trip to Herborn in 2015 some choir members allowed their share of the surplus to form a fund for hosting overseas visitors.

INCOME AND EXPENDITURE ACCOUNT (Some figures from previous year included for comparison)

Core Activities

Subs are slightly higher, MD fees and hire of hall for rehearsal slightly lower. Last year we bought choir folders and our banner – with no equivalent purchases this year our spending on Miscellaneous and Publicity are lower.

Event

Winter Concert at Methodist Church – ticket sales, expenses and collection were all lower than the previous year but the event still added £321.90 to our Charity Fund.

The total surplus for the year in the General Fund is £754.26, compared to £82.08 last year.

Charity Fund

Raffle takings were down a bit at £710.94; profit/collection at the Winter Concert was lower but we had donations from Orchard House, from the pub at Christmas, from Oakhanger May Fayre and our donations for the cd recorded at the Winter Concert last year. All this gave us a total of £1,224.44 which was distributed in September to the charities agreed at last year’s AGM.

Brittany Trip – this was financed by those who went. The surplus of £74.89 has gone to Medecin Sans Frontiere, as an appreciation for all the work Julian Weaver put in to making the trip so enjoyable.

BALANCE SHEET

The balance carried forward in the General Fund at the beginning of the year was £5,108.75 and there is a surplus of £754.26 for this year so our reserves at 31st August were £5,863.015.

LOOKING FORWARD

For several years now I have predicted that the choir would run at a deficit – and again this year I am proved wrong! We still have substantial reserves and whilst I think we should maintain enough to cover 1-2 terms of normal expenses (say about £3,000), we could run at a moderate deficit for several years before reaching this level provided there is no significant exceptional expenditure. I therefore propose that the subscription should remain unchanged at £96 per year for another year.