

## ALTON COMMUNITY CHOIR

### TREASURER'S REPORT ON THE ACCOUNTS TO 31 AUGUST 2013

The format of these accounts aims to report financial statements for Concert and Events (Column 2 on page 1) and Tours and Outreach (Column 3 on page 1) separately from the core Regular (or Administrative) Activities (Column 1 on page 1) within the General Fund. The General Fund totals are shown in column 4.

As before, statements about the Charity Fund in column 6 are distinguished from the general Fund, and figures in italics in columns 5 and 7 refer to the preceding 12 month accounting period for comparison.

As there is only one bank account held by the Community Choir the subfunds distinguished within the general Fund are notional, and for clarity are combined in the Balance Sheet on page 2 to arrive at our Total Net Assets position.

Explanatory Notes on aspects of the Income and Expenditure Account and of the Balance Sheet are shown on page 2, followed below by an Analysis of the Tours and Outreach subfund where the object is to show monies that have been Ringfenced for specific purposes. Professional fees for concerts and events are also analysed.

Charities which have received our Charitable Donations are recorded in the Analysis of the Charity Fund section.

#### INCOME AND EXPENDITURE ACCOUNT (page 1)

##### General Fund

- Regular Activities (Column 1): Monies from Annual Subscriptions and Sing Out CD sales (lines 1,4) provide our core income, and exceed expenditure (lines 19 to 24) leading to a surplus of £1,511.50 (line 49).
- Concerts and Events (Column 2): the Hampshire Carols Workshop made a surplus of £105.80 which was paid to Carolyn Robson as co-ordinators fee. Conductors fee for unticketed concerts of £250 account for the deficit (line 49)
- Tours and Outreach Fund (Column 3): the self-funded Portugal Tour produced a surplus of £5.96 which has been transferred to the Charity Fund. £17.00 remaining from a donation from Molson Coors to fund coach trip expenses to Kingston Prison has been transferred to the charity fund. Other Ringfenced monies carried over from the previous year are shown on page 2
- General Fund Total (Column 4): there is an overall surplus of £1,244.50 slightly down on that for 2012 shown in column 5, line 49. This surplus is entered in the balance sheet on page 2

##### Charity Fund (Column 6)

- Income is from weekly raffle takings, a donation from Orchard House, the Methodist Church Winter Concert surplus, the New Year Ceilidh, the donated Portugal Trip surplus, and transfer of the Prison Outreach surplus.
- We therefore donated £1,137.36 to our chosen charities listed on page 2. This includes £132.17 donated to Alton Methodist Church in lieu of hire charges for the Winter Concert.

#### BALANCE SHEET (page 2)

##### General Fund

Our Total Assets consist of £4,700.14 as Cash at the bank giving Total Net Assets of £4,700.14.

This is financed by the General Fund surplus for the year added to the balance brought forward from the end of last year (2012)

##### Charity Fund

Income is exactly matched by expenditure so the balance at the year end is zero; £1,005.19 is accrued for payment in 2013/14 Financial year

RESERVES therefore stand at £4,700.14

#### FORWARD LOOK

- The annual subscription rate of £96 per annum (£8 per month) per head has again ensured that our regular activities costs have been well covered by income.
- Therefore no increase in annual subscription for 2013/2014 is proposed
- The ringfenced Tours and Outreach Fund monies are to be carried forward until applied for their designated purpose, except for £17 from the prison outreach fund which has been released to the charity fund